

# **Treasurer's Report**

## **IPhA Annual Conference**

### **Sept 29, 2018**

### **as of 7/31/2018**

Last year's (2017) end of the year financial statement, with a few minor audit adjustments to be made, shows a PROFIT of \$79,102.88.

This year, as of 7/31/2018, IPhA has a profit of \$28,218.44.

Cash in bank	\$94,128.35
Accounts receivable	\$82,113.78

Accounts payable	\$80,951.88
Current Liabilities	\$17,910.26

Net Income	\$28,218.44
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\*\*\*\*\* (this is a short synopsis of 7/31/2018 Balance Sheet)

The financial picture looks brighter than in past years due to many factors. Between the efforts of IPhA staff, the Board of Directors being more actively involved in member retention, the hard work of the Membership Committee, input from the Finance Committee, the success of the Patient Self Management Program (very intensive, hands-on efforts) and the over-site of the Executive Director, we should see a fruitful year.

The Pharmacy Advocacy Fund has \$54,536.00 to use for lobbying efforts and we have no long term/short term debt.

Membership in IPhA continues to be an area of concern to be watched.

David Mikus, RPh  
Treasurer, IPhA  
September 15, 2018